

ORDINANCE NO. 1493

Budget Adjustment
Aerial Ladder Fire
Truck

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, MAKING ADJUSTMENTS
TO CITY BUDGETS, AMENDING ORDINANCES 1460, 1465, 1475, AND 1486

WHEREAS, the Finance Director has identified the need to make certain revisions to the 1989 City budget, and the City Council has reviewed the proposed adjustments and has determined that they should be made, now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY
ORDAINS AS FOLLOWS:

Section 1. Ordinance No. 1460 adopting the 1989 budget, passed by the City Council on November 29, 1988, and as amended by Ordinances 1465, 1475 and 1486, is hereby amended by revising Exhibit A of Ordinance No. 1460, to reflect the increased appropriations set forth in Exhibit 1 attached hereto and incorporated herein by this reference as if set forth in full. The source of funds for the increased appropriations is proceeds from a conditional sales contract with Seattle-First National Bank.

Section 2. This ordinance being an administrative action, is not subject to referendum and shall take effect five (5) days after passage and publication of the attached summary which is hereby approved.

APPROVED:

Doreen Marchione
MAYOR, DOREEN MARCHIONE

ATTEST/AUTHENTICATED:

Doris A. Schaible
CITY CLERK, DORIS A. SCHAIBLE

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY

By Ray C. Martin

FILED WITH THE CITY CLERK:	6-1-89
PASSED BY THE CITY COUNCIL:	6-6-89
PUBLISHED:	6-11-89
EFFECTIVE DATE:	6-16-89
ORDINANCE NO.:	1493

EXHIBIT I

<u>Description</u>	<u>Revenues</u>	<u>Expenditures</u>
Fire Equipment Reserve Fund*	\$243,270	\$243,270

- * Increased appropriation to reflect the receipt and disbursement of \$243,270 of loan proceeds from Seattle-First National Bank for the purchase of an Aerial Ladder Truck.